2025 Sustainability Report

SAVELLI

SINCE 1842

ITALIAN HISTORICAL TRADEMARK

Limited Assurance performed by Deloitte & Touche S.p.A.

Index

"Someone wrote that those who have no memory of their past have no identity.

This applies to people, to nations and to societies."

Luigi Savelli

Introduction

Letter to stakeholders

The 2025 Sustainability Report represents an important opportunity for SAVELLI to engage in dialogue and transparency with its stakeholders, through which we share the activities carried out during the year, the results achieved and the areas on which we intend to continue working in the future.

Sustainability is an increasingly important element in the context in which we operate and requires an approach oriented towards continuous improvement, capable of integrating economic, environmental and social aspects into business processes. For our organization, these issues are relevant but also complex, because they require us to reconcile the needs of the business with attention to the territory, people and the environment in which we operate. We believe that this involves concrete long-term choices, not declarations of intent.

The year 2025 unfolded in an international landscape marked by persistent economic and geopolitical uncertainties, which continued to influence markets and the sector's competitive dynamics. In this context, the Company continued its development path by leveraging some elements that have always characterized its operating model, including the enhancement of the skills present in the area, the collaboration with a qualified network of mainly Italian suppliers and the continuous attention to technological innovation applied to plants and production processes.

SAVELLI also continues to promote, where possible and compatibly with operational and market needs, the involvement of partners and suppliers located in the areas close to the company headquarters, helping to support the local industrial chain and maintain high quality standards along the supply chain.

Some processes relating to components and semi-finished products are entrusted to foreign suppliers, as part of a supply chain management aimed at combining quality, competitiveness and business continuity. At the same time, it continues to implement initiatives aimed at improving the energy and operational efficiency of its operations and the solutions offered to customers. In particular, the technological evolution of the plants developed by SAVELLI is oriented towards the progressive introduction of digital solutions and advanced automation systems, which can help optimize production processes and improve the operational performance of the plants.

The challenges affecting the foundry sector at an international level confirm the importance of investing in innovation, quality and technological development. In this context, SAVELLI intends to continue to support its customers through solutions designed to increase the reliability, efficiency and competitiveness of production processes.

We are aware that the path towards more sustainable development models requires commitment, investment and a constant ability to adapt. For this reason, we continue to consider sustainability not only as a challenge, but also as an opportunity to create long-term value for the Company, employees, customers, suppliers and the territory in which we operate.

Francesco Savelli - Chairman and Chief Executive Officer

Methodological Note

This document is the second edition of Savelli Technologies S.r.l.' s (hereinafter, "SAVELLI" or "Company") Sustainability Report and describes the main activities and results achieved in the economic, social and environmental fields in the period between 1 January and 31 December 2025.

The document also includes an overview of the areas on which the Company is focusing its attention, with a view to future development and continuous improvement.

This Report has been prepared with reference to the GRI Sustainability Reporting Standards, published by the Global Reporting Initiative (GRI) in the 2021 version. In the appendix to the document, there is the GRI Content Index, with details of the contents reported.

The data and information contained in this Sustainability Report are based on the principles of balance, comparability, accuracy, timeliness, reliability and clarity that guarantee the quality of information as defined by the GRI Standards.

The sustainability data and information reporting perimeter, consisting of Savelli Technologies S.r.l., without including directly controlled companies (Savelli Machinery Mexico S.A. de C.V. in Mexico City, Savelli Kunshan Machinery Co., Ltd. in China, Savelli Machinery USA Corp. in the USA) and the 16.9% subsidiary (Savelli Machinery India Pvt. Ltd. in Bangalore), corresponds to that of the Financial Statements of SAVELLI. To ensure the reliability of the data, the use of estimates has been limited as much as possible, which, if any, have been appropriately reported and defined based on consolidated calculation methodologies and criteria.

The Sustainability Report will be published annually.

This edition of the Sustainability Report has been reviewed by the Board of Directors on 24 July 2025.

This document has been subject to limited scrutiny ("limited assurance engagement" according to the criteria indicated by the ISAE 3000 Revised standard) by Deloitte & Touche S.p.A., which, at the end of the work carried out, issued a special report on the compliance of the information provided in the Sustainability Report prepared by Savelli Technologies srl. The related report is available on page 47.

The document is also available on the **www.savelli.it** website, while requests or questions can be sent to the Company at the e-mail addres **info@savelli.it**.

Savelli Technologies S.r.l. - Headquarters of Rodengo Saiano (BS)

History of SAVELLI

SAVELLI Technologies S.r.l., which operates under the registered trademark "SAVELLI since 1842", is a company belonging to a small international group and specialized in the development of advanced solutions for the metallurgy industry for plants intended for the foundry sector. The Company, recognized as a technological leader in the design and supply of high-performance customized plants for medium and large foundries, is currently driven by a group of managers and technical experts in sales, design, automation, in the construction and installation of machinery and equipment for the foundry industry.

1800

- **1842 ▶ Egidio Savelli**, known as "**brüsafer**", is an iron and blacksmith craftsman who starts his activity in the territory of **Franciacorta** (Brescia, Italy)
- **1890 ▶** production of agricultural tools

1900

- **1970 ▶ Luigi, Severino and Giuseppe Savelli** begin producing green sand molding systems for the foundries with the company **Savelli S.p.A.**
- **1977 ▶** Development of the first cooling chamber without brackets
- **1979 ▶** Construction of the first completely new cast iron foundry built on a greenfield site for **IDA Kikinda General Motors**
- **1983 ▶** Acquisition of **STERN** molding technology and creation of Euroimpianti (joint venture between Savelli and Montini foundry)
- **1986 ▶ Maurizio Botticini** becomes SAVELLI's designer
- **1992 ▶** First generation of the **Formimpress**® model-side compaction at the FAR steel foundry (Italy)
- **1998 ▶** Completion of the new cast iron foundry for **Brembo** in Mapello (Italy) for the production of brake discs (280 shapes/hour)
- **1999 ▶** New moulding line with a capacity of 250 moulds/hour for **LUK** in Brazil and establishment of a joint venture with **Kuettner (Savelli do Brasil)** | **Francesco Savelli** begins working in the Marketing & Sales Department for international business | New production facilities of 35.000 square meters in via Cacciamali, Brescia

2000

- **2001-2006 ▶** Start of partnership with **DISA** (Best of both Worlds)
- **2007 ▶** Construction of the largest forming line with flasks dimensions of 3.000 x 1.800 x (500/500) mm for **Altajvagon zavod**
- **2008 ▶** Construction of a molding line with large flasks measuring 1.300 x 1.100 x (250/250) mm and a high speed of 250 molds/hour for the production of brake disks at the **Renault-Nissan** foundry in Le Mans, France
- **2011 ▶** Construction of the largest cast iron molding line in the world for **Deere & Company** in Waterloo, Iowa | Achievement of € 60 ML in turnover
- **2016 ▶** Insolvency of Savelli S.p.A. in February

2016-2025

- **2016 ▶** Francesco Savelli founded the new **Savelli Technologies S.r.l.** with the best technicians and employees of Savelli S.p.A. (26 people) in April | Large order by **RUSAL** for the new foundry in Siberia
- **2017 ▶** January - Acquisition of 55% of shares from **Kuettner Holding** | March - Acquisition of the business unit with intellectual property and trademark of Savelli S.p.A., with the support of **EMI**, Cleveland
- **2018 ▶** Large order from **VW-SCANIA** for the production of engine blocks and cylinder heads in Sweden
- **2019 ▶** Establishment of **Savelli Machinery India Pvt. Ltd.** | Achievement of Cribis D&B Prime Company status
- **2020 ▶** Establishment of **Savelli Holding S.r.l.** with 50% of the shares
- **2021 ▶** Achievement of € 21,3 ML in turnover and 38 employees
- **2023 ▶** Establishment of **Savelli Machinery Mexico SA de CV** in collaboration with Patricio Gil
- **2024 ▶** Order backlog of **€ 80 ML** was reached in January | Establishment of **Savelli (Kunshan) Machinery Co. Ltd.** in China | Revenue of € 29 ML with 42 employees
- **2025 ▶** Establishment of **Savelli Machinery USA Corp.** in Wisconsin in collaboration with Patricio Gil | SAVELLI is **recognized as historic trademark of national interest** by Ministry of Enterprises & Made in Italy

Savelli Technologies S.r.l. is currently a 50% owned subsidiary of Savelli Holding S.r.l. (Brescia, Italy) and 50% of KKG GmbH & Co. KG (or also "KKG Group", based in Essen, Germany), which has direct control over the companies Savelli Machinery Mexico S.A. de C.V. (Mexico City, Mexico – year of incorporation 2023), Savelli (Kunshan) Machinery Co., Ltd. (Kunshan, People's Republic of China – year of incorporation 2024), and owns 16.9% of Savelli Machinery India Pvt. Ltd. (Bangalore, India – year of incorporation 2019) and 85% of Savelli Machinery USA Corp. (Port Washington WI, USA – year of incorporation 2025).

The companies located in the USA and Mexico are commercial; therefore, they deal with the purchase and resale of materials and services, as well as the design of the systems.

On the other hand, Asian companies are productive. The Indian one, with 70 employees for 20%, builds plants based on Italian or local projects using lesser technologies than those exploited by the rest of the Group; the Chinese one has 200 employees who deal exclusively with production.

In 2025, the Ministry of Enterprise & Made in Italy, having ascertained the continuity of the use of the SAVELLI brand over the years, accepted the request of the Company, authorizing its registration in the **special register of historical brands of national interest**.

This is a particularly significant recognition, considering that in Italy there are just over 1,000 trademarks registered in this register.

The historic trademark of national interest is an official certificate that contributes to enhancing the Company's brand as a strategic asset and strengthening its reputation, also with a view to competitive positioning and relations with the territory.

This certification offers several advantages, such as the consolidation of the brand as a strategic asset also at the balance sheet level, the improvement of its valuation in the case of licenses, franchising, distribution contracts, mergers and acquisitions, making the Company more attractive to investors and facilitating access to them while strengthening its position on international markets.

In addition, the recognition allows the Company to access the "Fund for the protection of employment levels and the continuation of business activity" in favor of companies in economic and financial difficulty that present a restructuring plan aimed at ensuring business continuity and the protection of employment.


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Alfonso Piantedosi

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Roma, 20/05/2025

Ministero delle Imprese e del Made in Italy

DIPARTIMENTO MERCATO E TUTELA
DIREZIONE GENERALE PER LA PROPRIETÀ INDUSTRIALE - UIBM

Con riferimento alla domanda 372025000039780 l'Ufficio, esaminata la documentazione presentata, constatata la continuità dell'utilizzazione del marchio nel corso degli anni, accoglie l'istanza e autorizza l'iscrizione del marchio nel registro speciale dei marchi storici, limitatamente alla sola parte denominativa.

S SAVELLI

Il Dirigente
Alfonso Piantedosi

Documento informatico, redatto e firmato digitalmente ai sensi degli artt. 20 e 21 del D. Lgs. 82/2005 e s.m.i.

Via delle quattro Fontane, 22 - 00184 Roma
chat: servizionline.uibm.gov.it
e-mail: contactcenteruibm@mise.gov.it
uibm.mise.gov.it

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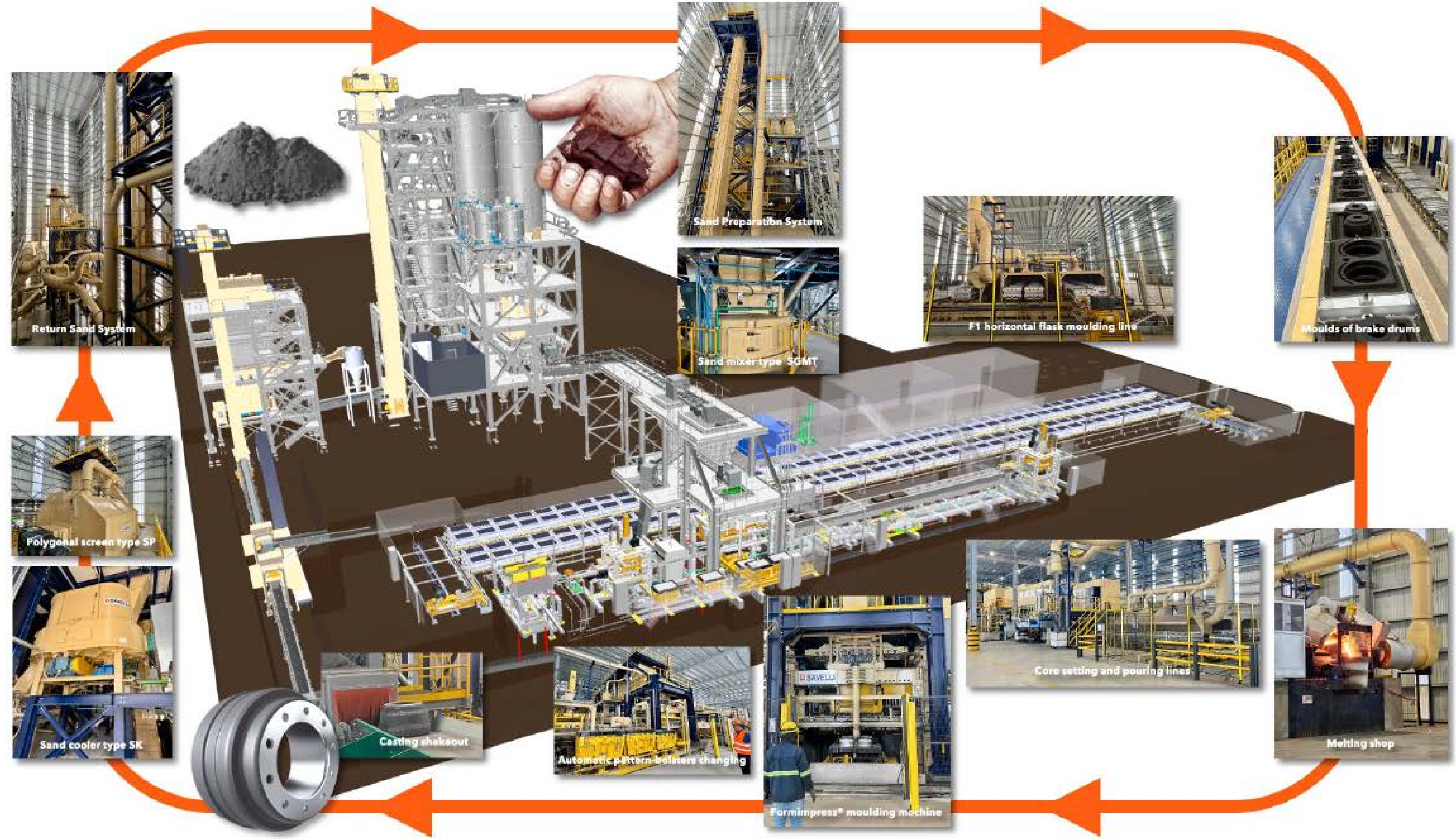
SAVELLI - Historic trademark of national interest

Machinery and plants for "Green Sand" moulding



"Green Sand" casting is a metal casting process that uses a mixture of sand, clay, water, and other additives to create sand molds for the casting of metals such as aluminum and bronze (non-ferrous castings), steel and iron (ferrous castings). The term "green" refers to the fact that sand molds are not dried or baked before use.

> **Unlike traditional smelting methods that often rely on toxic chemicals and materials, green sand casting is a more sustainable, cost-effective, and flexible alternative.**

The process begins by creating a mold from a mixture of sand, clay, and water, which is then compacted around a pattern of the object to be cast. The pattern is removed, leaving a cavity in the sand mold. Molten metal is poured into the mold, and once it cools and solidifies, the sand is removed to reveal the finished casting.

The use of non-toxic and recyclable materials makes this an eco-friendly option.

Green sand casting, an ancient technique, has seen a revival in recent years due to its environmental compatibility and the increasing global demand for sustainable production practices. As industries seek more ecological alternatives, this process has become a key technology in metal casting, delivering both economic and environmental benefits.

Green sand casting, despite being the oldest, is still one of the most widely used metal casting methods in the industry; it remains central to foundry production because it is cost-effective, adaptable, mechanizable, and capable of producing both small precision castings and large castings of several tons; for all these reasons, the market share for these products are expected to grow at a compound annual growth rate (CAGR) of around 4-6% over the next decade.

This growth is fueled by the increasing adoption of environmentally friendly casting techniques in key industries such as automotive, aerospace, construction, and heavy machinery.

The market is also expanding due to the increasing cost-effectiveness of **green sand casting** compared to other traditional casting methods, such as die casting or investment casting.

The key factors driving market growth are:
- Environmental regulations: stricter environmental regulations globally are forcing industries to adopt cleaner and more sustainable production practices.
- Cost-effectiveness: green sand fusion is a cost-effective method, particularly for high-volume productions, making it an attractive option for manufacturers.
- Recyclability: using recyclable sand in the smelting process reduces waste and decreases the need for new raw materials, contributing to a circular economy.

Pouring Line at the William Lee Foundry, UK

Materiality Analysis

For SAVELLI, it is essential to build and maintain a constant and constructive dialogue with its stakeholders to generate shared value in the long term.

The Company involves its stakeholders at all stages of the process of realization and delivery of orders through constant communication that extends from the promotion and production phase, up to the sale.

Orders, often medium-term from one to three years, require daily collaboration, supported by dedicated project managers, face-to-face visits and continuous communication via e-mail.

Suppliers operate based on formal contracts and share a transparent and data-protective approach to the Company.

The Company also uses digital channels, such as LinkedIn, to share information related to the progress of projects and initiatives, maintaining an open dialogue with the market.

Understanding the specific needs and priorities of stakeholders allows SAVELLI to anticipate any critical issues and to constantly improve its actions, responding in a targeted manner to their interests and expectations. In this regard, an initial mapping of the main categories of stakeholders who influence or are influenced by the Company has been carried out.

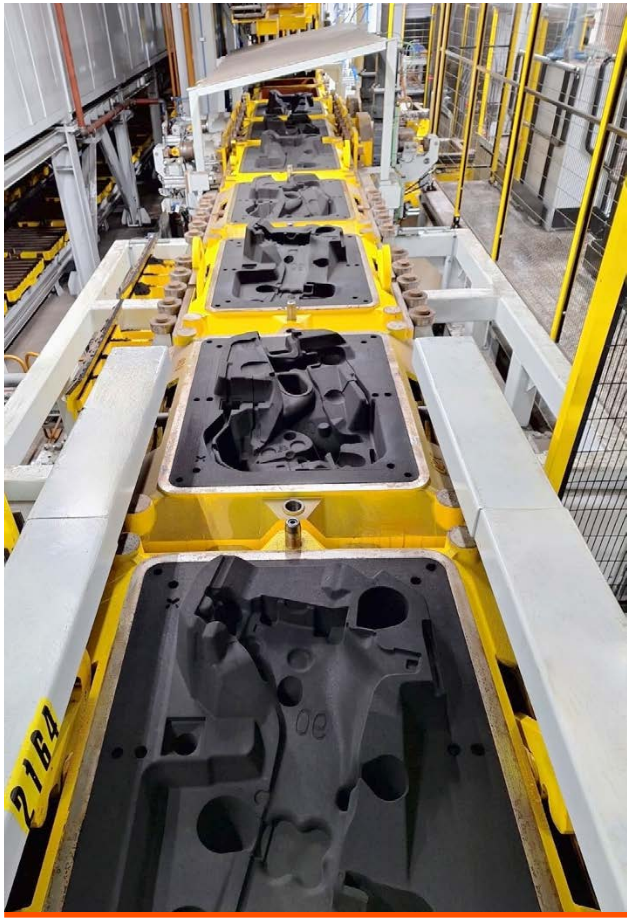
Below is a description of the **stakeholders** who have direct and indirect representation and influence in the Company:

- **Employees**: they are the beating heart of the Company; therefore, their well-being and motivation directly affect productivity and quality of work. They are actively involved through events, surveys, and corporate culture meetings to promote sharing and improvement of the work environment;
- **Owners and Shareholders**: in the case of Savelli Technologies S.r.l., the shareholders of Savelli Holding S.r.l. are also executives and operational managers of the various internal departments, who have a direct financial interest in the Company and influence key decisions, and are responsible for strategic planning and the implementation of company policies;
- **Customers**: they are the cornerstone of the Company's success; therefore, their satisfaction is essential for brand loyalty and reputation, and they interact directly with management;
- **Suppliers**: guarantee the supply of goods and services necessary for business operations and liaise with management;
- **Investors and Financial Institutions**: provide the capital necessary to expand and sustain the business;
- **Governments and Regulatory Authorities**: influence the Company through laws, regulations, and policies applicable to the Company, which is heavily penalized by the automotive sector policies defined by the Brussels Parliament and by the prolongation of the war in Ukraine;
- **Media**: influence public perception of the Company through news and reports, and are in direct contact with the Chairman of the Board of Directors, who manages, monitors, and collaborates with local and international media;
- **Trade Associations**: represent the collective interests of specific industrial sectors; for SAVELLI, membership in Confindustria and AMAFOND is essential for enhancing visibility and promoting recognition both nationally and internationally;
- **Competitors**: although not directly involved, competitors' actions can influence the Company's strategies. In fact, the two main competitors are commercially very aggressive, using discrediting and dumping policies, and are present in every country with their subsidiaries and at every trade fair.

Materiality analysis is the fundamental process for identifying issues that reflect the significant economic, environmental, and social impact of the organization or that profoundly influence the assessments and decisions of its main stakeholders.

The process involved the identification of a list of potentially material impacts initially identified considering the characterizing aspects and activities of the companies, as well as the main trends and best practices in the sector.

Subsequently, a workshop was organized with the participation of the main company representatives, aimed at assessing and prioritizing the impacts, which were subsequently aggregated into material topics to be reported in this 2025 Sustainability Report.



F1 Moulding Line at the William Lee Foundry, UK

The final result is reflected in the following list of material topics:

Material topic	Impact	Type of impact	
Energy consumption and greenhouse gas emissions	Current negative impact due to the direct and indirect production of greenhouse gas emissions along the entire value chain, resulting from the organization's activities	Negative	Current
Waste management	Current negative impact due to the production of waste resulting from the organization's activities and along the value chain	Negative	Current
Health and safety at work	Potential negative impact related to accidents or other incidents in the workplace, with consequences for the health of direct employees or external collaborators	Negative	Potential
Fair and inclusive working environment	Potential negative impact related to incidents of discrimination and/or abuse in the workplace	Negative	Potential
Staff development and training	Current positive impact related to the promotion of professional development to strengthen motivation and reconcile individual and organizational objectives, with a focus on staff well-being	Positive	Current
	Current positive impact connected with the professional growth of employees, favoring the development of skills, innovation, and creativity within the organization	Positive	Current
Responsible management of the supply and distribution chain	Potential positive impact resulting from methods and procedures aimed at creating a panel of suppliers located in areas close to the organization's operational and production sites	Positive	Potential
Safety and quality of products and services	Potential negative impact linked to the failure to protect the health and safety of customers and end users, resulting from the production and marketing of products that do not comply with safety regulations and certification requirements	Negative	Potential
	Current positive impact linked to the identification of innovative technological solutions for improving plants, to increase efficiency, and contribute to the reduction of environmental impacts	Positive	Current
Customer satisfaction	Potential positive impact related to full customer satisfaction with the quality of the products or services provided, with particular attention to meeting delivery or supply deadlines	Positive	Potential
Economic performance	Current direct and indirect positive economic impacts generated by the organization through its business activities for workers, local communities, and other stakeholders	Positive	Current
Business ethics and integrity	Potential negative impacts on stakeholders and society resulting from failure to comply with applicable regulations in the conduct of business	Negative	Potential
	Potential negative impact on people, the economy, and markets resulting from unethical conduct, such as anti-competitive practices, incidents of corruption, or behavior that is harmful to the economic system.	Negative	Potential
	Current positive impact resulting from the promotion of awareness and dissemination of a corporate culture based on ethics, respect for human rights, fairness, and inclusion among management, employees, business partners, and stakeholders	Positive	Current
Privacy management and data protection	Potential negative impact due to violation of current data protection regulations and lack of adequate IT security measures, resulting in the compromise of privacy and stakeholder rights	Negative	Potential

Governance aspects

Business model

SAVELLI operates in the industrial plant engineering sector for foundries that use the "green sand" process, particularly in the segment of automatic horizontal flask moulding lines and sand preparation and return systems. Its activities include the design and supply of green sand molding plants, efficient electromechanical automation systems, digital solutions with AI, and after-sales services.

Production is partly outsourced to selected Italian suppliers (approximately 70%) and international suppliers (approximately 30%), located in Poland, Mexico, Bosnia, and China, which mainly produce accessory components.

This decision to expand the range of suppliers promotes competitiveness in terms of quality and cost containment. On the other hand, the technologies are entirely developed and manufactured at the Brescia plant, guaranteeing a 100% Made in Italy product and preserving internal know-how, without dispersing or transferring technical drawings and distinctive skills.

The markets served include Europe, Turkey, the US, Mexico, India, China, South Korea, and other global areas reached through subsidiaries and partners. The Company is not just a single entity but can be considered a multinational group, thanks to its subsidiaries and affiliates in various countries:

- Savelli Machinery Mexico S.A. de C.V., of which Savelli Technologies S.r.l. holds 85% of the shares;
- Savelli Machinery India Pvt. Ltd., of which Savelli Technologies S.r.l. holds 16.9% of the shares;
- Savelli (Kunshan) Machinery Co., Ltd., of which Savelli Technologies S.r.l. holds 60% of the shares.

The following is the breakdown of the value generated among the various stakeholders of the Company:

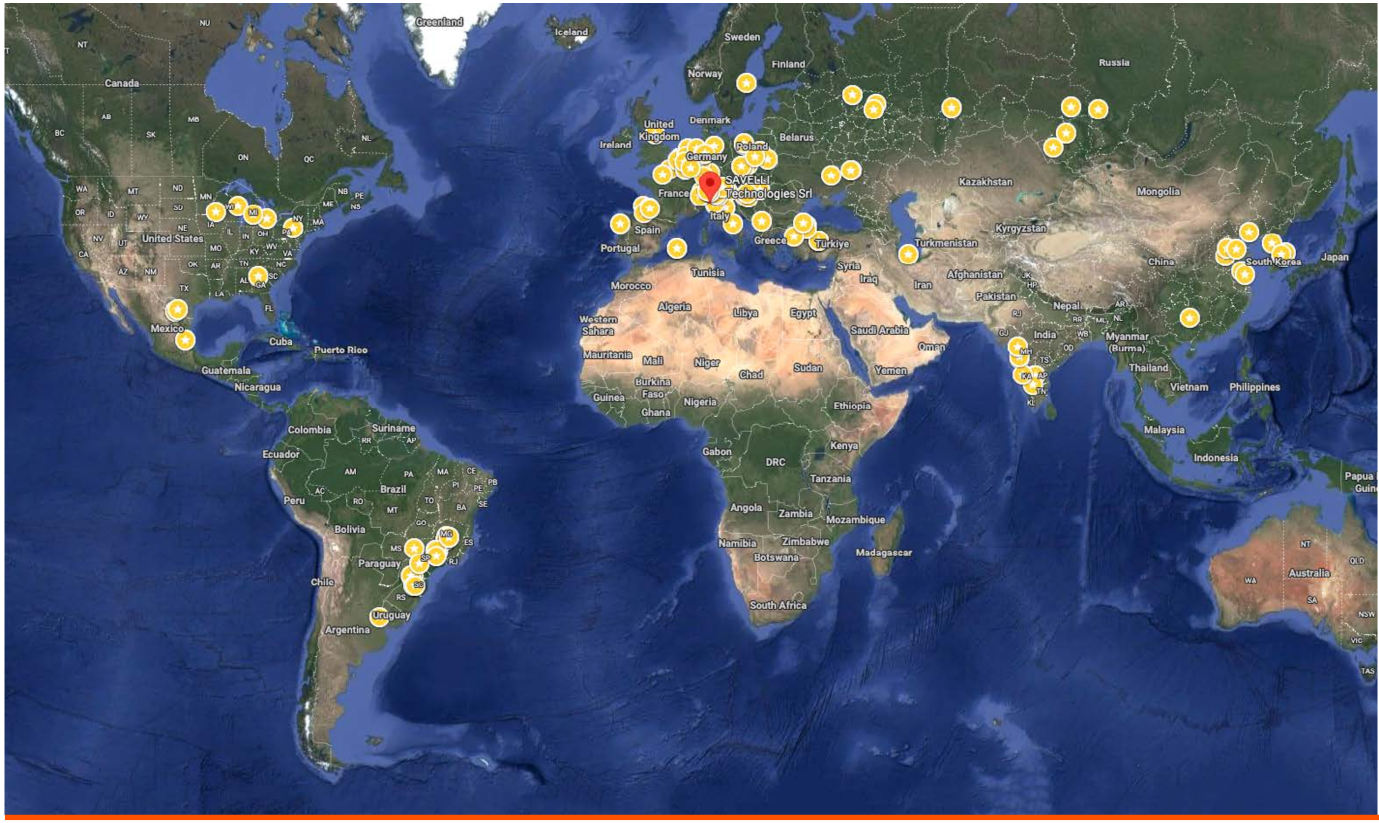
Table: GRI 201-1 Economic value directly generated and distributed

	2024		2025	
	Amount [€]	Percentage	Amount [€]	Percentage
Directly generated economic value	**30,102,494**	**100%**	**23,786,602**	**100%**
Revenue	28,945,658	96%	23,082,705	97%
Other revenue	1,073,652	4%	649,603	3%
Operating subsidies	21,421	0%	-	0%
Interest income	61,764	0%	54,294	0%
Distributed economic value	**26,196,730**	**87%**	**22,275,876**	**100%**
Distributed to suppliers	21,386,872	82%	18,442,689	83%
Distributed to employees	3,328,791	13%	3,488,587	16%
Distributed to capital suppliers	22,745	0%	66,255	0%
Distributed to Public Administration and Community	1,458,565	6%	278,345	1%
Retained economic value	**3,905,764**	**13%**	**1,510,726**	**6%**

During 2025, the economic results for the year were supported by the acquisition of numerous orders for new plants, mainly on foreign markets (Bosnia, Mexico, England, Poland, and Turkey), as well as by the development of service and spare parts activities, including the United States. In the same period, a significant number of orders launched in previous years were also completed.

During the year, SAVELLI also continued to adopt industrial and commercial strategies aimed at strengthening its competitiveness in the international markets, seizing new business opportunities and supporting the continuity of the Company's business in the long term. Approximately 30% of steel materials and components, including structures, walkways, platforms, flooring, railings, protective nets, silos, hoppers, rails and runways (average value referring to the total number of sand preparation and recovery plants and forming plants), is supplied directly by SAVELLI through local suppliers close to the destination site or purchased directly by the customer based on the drawings and technical specifications provided by SAVELLI.

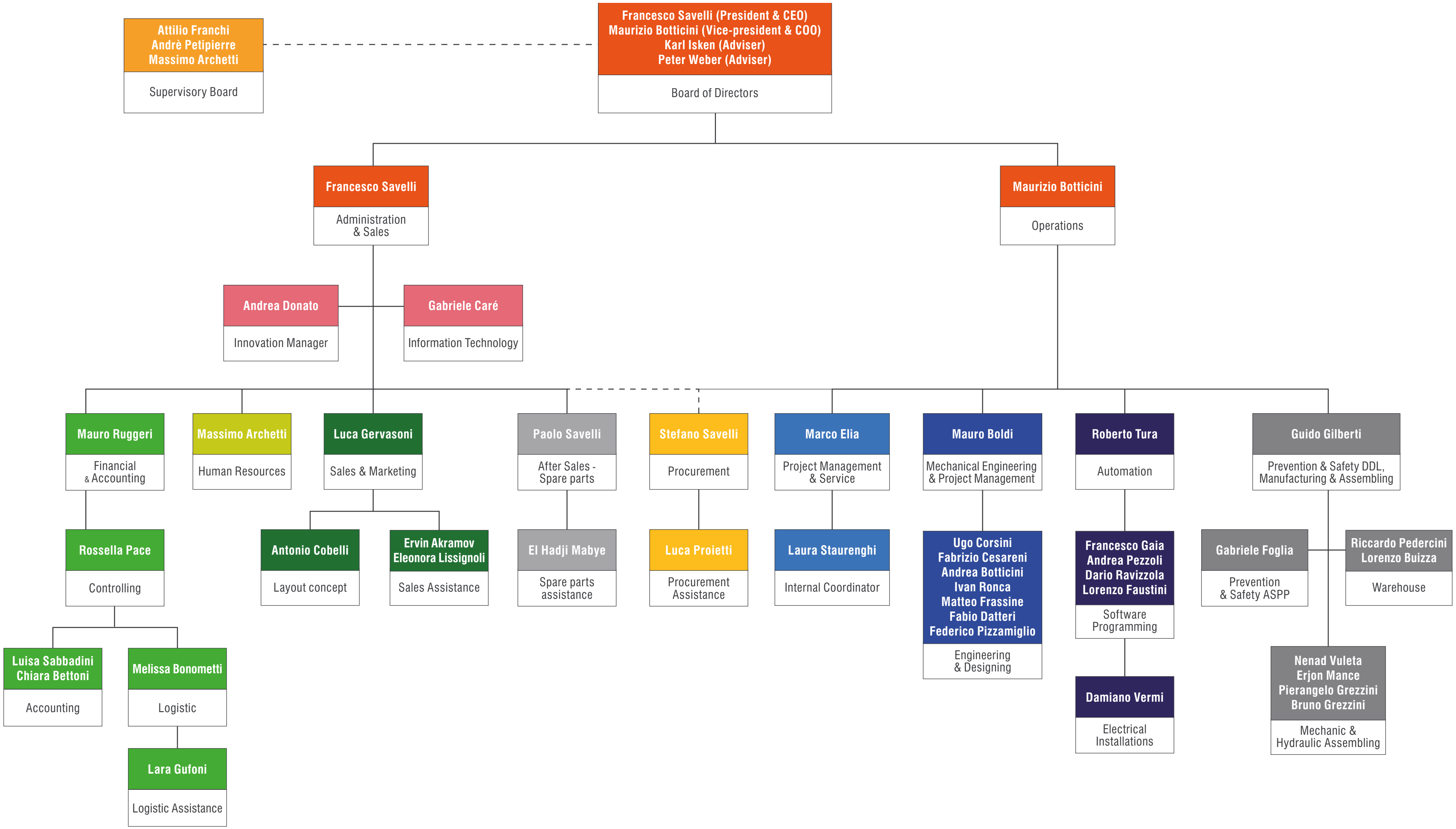
This mode of procurement allows for the limitation of the transport of large quantities of materials from Italy to the installation sites, with a consequent reduction in logistical needs and related emissions associated with transport.



Left: SAVELLI's main references | Top right: SGMT 2500 sand mixer for the ZANARDI Foundry | Bottom right: SGMT 4000 sand mixer for the TORBOLE Foundry

Governance model

Company organizational chart



Structure and Composition of the Board of Directors

The Company is managed by a Board of Directors renewed every three years and composed of 4 members elected by the shareholders' meeting: Francesco Savelli (Chairman and CEO with administrative and commercial delegation) and Maurizio Botticini (COO with technical and operational delegation) as legal representatives, Karl Isken and Peter Weber, directors without proxies, representing the German shareholder 50% KKG.

The two CEOs are the executive members, while a committee composed of the heads of each department meet every Friday to coordinate and execute programs. The CEO and COO, who enjoy full autonomy and independence from the shareholders during their tenure, are responsible for decision-making and overseeing the management of the organization's impacts on the economy, the environment, and people.

The management and oversight of ESG issues are ensured through an approach that involves the various competent corporate functions and the Company's governing bodies.

The Board of Directors plays a supervisory role with respect to the main sustainability issues, reviewing the relevant information and updates relating to the reporting process.

As part of the process of preparing the Sustainability Report, the Board of Directors is involved in the review of the reported content, helping to ensure consistency and alignment with corporate policies and issues of great importance to the Company and its stakeholders.

The monitoring of ESG issues is developed through the contribution of the corporate functions involved, which support the collection of information, the monitoring of the elements of interest, and the definition of the updates necessary for the purposes of sustainability reporting.

The Company promotes continuous updating of the Board of Directors' skills through the in-depth study of relevant issues and participation in moments of strategic discussion, with particular reference to aspects of governance, sustainability and the main developments in the reference context.

The Company operates according to principles of transparency and fairness in the management of relations with stakeholders.

At the reporting date, there are no situations of conflict of interest for the members of the Board of Directors. Furthermore, there are no business relationships between shareholders or directors and the Company's suppliers, nor are there suppliers attributable to shareholders or directors.

Pillars of Business Ethics

As part of the Management Model provided for by Legislative Decree 231/2001, the Company has set up an independent Supervisory Body composed of three members: lawyer Attilio Franchi, engineer Andrè Petipierre, and accountant Massimo Archetti.

With the firm intention of ensuring maximum fairness and transparency in the management of its activities and protecting its image and reputation, the Company has drawn up a Code of Ethics, updated in 2024, which clearly defines the set of shared values, rules, and principles of conduct that govern its relations with its stakeholders and characterize the conduct of its business activities.

All actions, operations, and negotiations carried out and, in general, the conduct observed during the performance of work activities are inspired by the utmost fairness, completeness, and transparency of information, formal and substantive legitimacy, and the clarity and truthfulness of accounting documents in accordance with current regulations and internal procedures.

All of the Company's activities must be carried out with commitment and professional rigor, with the duty to provide professional contributions appropriate to the functions and responsibilities assigned and to act in such a way as to protect the prestige and reputation of the Company.

The Company specifically undertakes to follow the principles below:

- ensure the best health and safety conditions in the workplace;
- protect the environment by seeking a balance between economic activities and environmental needs;
- promote respect for fundamental human rights and encourage equal opportunities, valuing the skills, creativity, and active participation of each individual, to support individual motivation and accompanying professional and personal growth paths;
- manage relationships with shareholders, corporate bodies, auditing firms, employees, customers, suppliers, public administration, collaborators, external consultants, and the community in an ethical manner

The provisions of this Code apply, without exception, to the Directors and Auditors of Savelli Technologies S.r.l., to managers, employees, collaborators, and consultants, as well as to all those who, directly or indirectly, permanently or temporarily, establish relationships with the Company, for any reason, operate in its interest.

For further details, please refer to the text of the Code of Ethics on the Company's website (**www.savelli.it/sustainability/#ethical-code**).

As part of its governance system and mechanisms to promote responsible business conduct, SAVELLI has adopted a whistleblowing procedure that allows internal and external stakeholders to request clarifications and report, in a secure and confidential manner, unlawful, fraudulent, unethical conduct or conduct that does not comply with the law, the Code of Ethics and company procedures.

Channel management is entrusted to the Supervisory Body (SB), an independent body operating in compliance with the Organization, Management and Control Model and reporting directly to the Administrative Body.

The procedure is accessible to a broad range of stakeholders, including employees, collaborators, consultants, suppliers, clients, and external parties.

To facilitate access to the reporting system, the Company provides two complementary channels: a written channel via sealed paper form and a confidential electronic channel through an email mailbox on an external domain, both available for anonymous use.

The confidentiality of the identity of the whistleblower is guaranteed, and its disclosure is allowed only in the cases provided for by law or with the explicit consent of the data subject.

Each report is subject to a structured verification of its validity, and the whistleblower receives a reasoned response within three months of receipt.

If elements of relevance emerge, the SB informs the Administrative Body, in full compliance with the guarantees of confidentiality. SAVELLI protects the whistleblower and all those who collaborate in the activities of ascertaining from any form of discrimination, retaliation or unfavorable treatment, promoting a work environment based on transparency, integrity, and regulatory compliance.

Regarding any corruption incidents, as was the case in 2024, no substantiated cases were recorded during 2025. Consequently, no employee was dismissed or subjected to disciplinary measures for corruption, and no commercial contracts were terminated or left unrenewed due to corruption-related violations.

SAVELLI has been the victim of unfair competition actions by third-party companies, but in 2025 there were no cases of antitrust or monopolistic practices.

In general, as in previous years, there were no cases of non-compliance with laws and regulations that apply to the organization during 2025.

Privacy and cybersecurity

Another fundamental aspect of responsible business management, and consequently of employee and customer management, is the protection of personal data.

> **SAVELLI is committed to ensuring that data is processed in accordance with the law, adopting technical and organizational measures to protect the confidentiality, integrity, and availability of information, as an integral part of the corporate culture that is reflected in internal processes, employee training, and the management of the entire value chain.**

The critical nature of this issue stems from the fact that a breach of sensitive data can have significant consequences in terms of penalties and compensation, operational disruptions, loss of reputation, and decreased trust from customers and business partners.

Furthermore, data protection is closely linked to respect for fundamental human rights: improper management or unauthorized disclosure of personal information can compromise individual freedom, with significant ethical and legal risks.

Supervisory SCADA System at the SCANIA foundry, Sweden

The organization has adopted an Information Security Policy in line with the main regulatory references in this area, including ISO/IEC 27001, EU Regulation 2016/679 (GDPR) and EU Directive 2022/2555 (NIS2), which defines the commitments undertaken to ensure secure, responsible, and compliant data management, both within the organization and in relations with third parties.

These include the protection of the integrity, availability, and confidentiality of the data processed, the application of the principle of minimization and limitation of data retention times, and the adoption of the principle of accountability, which requires active demonstration of compliance with regulations and ongoing training of staff on the risks associated with data processing and the prevention and protection measures to be adopted.

In addition to adopting the Information Security Policy, to proactively and responsibly manage any risks associated with the loss or improper dissemination of data, it implements a series of safeguards, such as mapping data flows and the legal basis for processing, adopting IT protection systems such as antivirus software, firewalls, data encryption, and automatic backups, the implementation of differentiated access controls, with management and control of authorizations, and periodic training sessions on data protection for employees and collaborators, to strengthen awareness and promote safe and responsible behavior.

In line with its focus on the proper functioning of data management processes, SAVELLI uses a centralized digital system that promotes more orderly and traceable information management, helping to improve operational efficiency and internal transparency.
The Company carries out periodic checks on its IT infrastructure through internal audits and pays attention to reports received from users or internal stakeholders to identify any critical issues and take corrective measures if necessary.

In the event of a data breach, SAVELLI implements containment and communication plans to prevent the problem from spreading and escalating, as well as promptly notifying the competent authorities and data subjects involved, following the GDPR.

In this context, the Company is focused on strengthening its IT security measures to prevent data protection incidents and progressively reduce the risk, with a view to continuous improvement.

Specific courses on cybersecurity have been provided, with a particular focus on recognizing fraudulent emails and risks associated with fraud attempts, accompanied by dedicated documentation for internal use. All company data is managed through the Microsoft cloud platform, under the supervision of an external IT manager. In addition, the company has fulfilled the obligations of the NIS 2 directive, further strengthening its cybersecurity measures and data management capabilities.

Currently, the measures taken by SAVELLI regarding data security have proven to be effective; in fact, as in previous years, in 2025 there were no violations of customer privacy or identified episodes of leakage, theft or loss of customer data.

However, areas for improvement have been identified on which the Company has implemented targeted interventions. In particular, the revision of data access criteria has allowed for a rationalization of authorizations, significantly reducing the risk of unauthorized access, and an advanced log system has been introduced for the timely tracking of operations on sensitive data, strengthening the ability to control and monitor the data held by the Company.

Social aspects

Employees

Relations with employees are managed based on certain documents, such as the Code of Ethics, the Policy on Working Conditions and Human Rights, Operating Procedures, and Rules of Conduct.

SAVELLI is a center of technological expertise that places people and their skills at the heart of its operations.

For this reason, the aim is to acquire and integrate different professional profiles, responding to the need for a variety of skills and a high degree of specialization, and meeting the flexibility requirements of the market, which influence the distribution of work shifts in the production cycle.

Human resources are managed following national regulations and international conventions on human rights. In this perspective, all management personnel and those with responsibilities in human resources management are constantly updated on compliance with local legislation on labor standards.

The Company recognizes and respects the right of workers to adequate representation, guaranteeing freedom to form and/or join workers' organizations or trade unions, with which it has always maintained open and transparent relations.

However, SAVELLI employees are not affiliated with trade unions but interact directly with Legal Representatives and Directors when necessary.

In a corporate context that encourages participation in industry associations, Francesco Savelli is also a member of the General Council and the Mechanical and Mechatronics Council of Confindustria Brescia and serves as a Past President and Adviser of Amafond.

When defining working hours, the Company also considers the personal needs of its employees, providing for elements such as flexible start and finish times, in addition to what is required by law, such as parental leave and part-time work, within the limits imposed by efficient work organization.

The Company stands out for its healthy and stimulating work environment, characterized by a strong focus on people's well-being and respect for professional roles and relationships.

Attention is paid to the individual needs of employees, encouraging a direct and open relationship with management, which also allows for personal knowledge of the employees.

This approach facilitates active listening and promotes flexibility in response to specific needs, including those related to personal or family situations that may arise during working hours.

Table: GRI 2-30 collective agreements

Percentage of total employees covered by collective bargaining agreements	as of 31st December 2024	as of 31st December 2025
Total number of employees	39	39
Number of employees with collective bargaining agreements	39	39
Total percentage	**100%**	**100%**

Table: GRI 2-7 employees

Total number of employees by type of contract (permanent, temporary, and non-guaranteed hours) and gender	as of 31 December 2024			as of 31 December 2025		
	Men	Women	Total	Men	Women	Total
Permanent	30	9	39	32	7	39
Temporary	-	-	-	-	-	-
Non-guaranteed hours	-	-	-	-	-	-
Total	**30**	**9**	**39**	**32**	**7**	**39**

Total number of employees by contract type (part-time and full-time) and gender	as of 31 December 2024			as of 31 December 2025		
	Men	Women	Total	Men	Women	Total
Full-time	30	7	37	32	6	38
Part-time	-	2	2	-	1	1
Total	**30**	**9**	**39**	**32**	**7**	**39**

Regarding the salary aspects, the company recognizes the importance of a fair remuneration policy and incentives, coupled with the provision of meal vouchers for personal use.

At the end of the 2025 financial year, given the growth of the company, the Management paid cash bonuses to all employees according to the degree of responsibility and with the logic of meritocracy.

Salaries, which comply with applicable national regulations and industry standards, are determined based on objective criteria and, thanks to the payment of superminimums, the average salary is about double the minimums provided for by the national collective agreement.

The company also guarantees adequate compensation for overtime work and protects the right to rest of its employees, ensuring at least one day of weekly rest for the staff engaged on the construction sites and two for all the others.

An adequate and competitive remuneration policy, combined with the promotion of well-being, satisfaction and employee motivation, helps prevent discrimination, harassment and marginalization, as well as generate significant benefits in terms of improved productivity, reduced turnover and strengthening corporate reputation.

Table: GRI 401-1 New hires and turnover

Incoming turnover	2024				2025			
	<30	30-50	>50	Totale	<30	30-50	>50	Totale
Men	3	1	1	5	-	1	2	3
Women	1	-	1	2	-	-	-	-
Total	**4**	**1**	**2**	**7**	**-**	**1**	**2**	**3**
Turnover %	**67%**	**1%**	**13%**	**18%**	**-**	**7%**	**10%**	**8%**

Outgoing turnover	2024				2025			
	<30	30-50	>50	Totale	<30	30-50	>50	Totale
Men	2	2	2	6	-	-	1	1
Women	1	2	-	3	1	-	1	2
Total	**3**	**4**	**2**	**9**	**1**	**-**	**2**	**3**
Turnover %	**50%**	**24%**	**13%**	**23%**	**33%**	**-**	**10%**	**8%**

Although due to the technical nature of SAVELLI's activities, mainly in the foundry plant engineering sector, women are currently concentrated in the administrative, logistics, and commercial support departments, the company recognizes the importance of promoting greater inclusion in technical roles as well, favoring equal opportunities for access and professional growth. Furthermore, respect for fundamental rights, including equality, freedom of expression, physical and moral integrity, fair pay, and job security, is essential for a healthy and positive work environment.

The company actively encourages ethical behavior in the workplace, aimed at preventing any form of physical, verbal, sexual, or psychological harassment, abuse, threats, or intimidation in the workplace, as evidenced by the Code of Ethics.

The growing focus on diversity and inclusion is guiding the organization toward strengthening the collaborative climate and sense of belonging among employees.

In 2025, as in previous years, there were no related episodes of discrimination or abuse, the management of which is entrusted to the Supervisory Body, which intervenes directly, supported by whistleblowing procedures.

Table: GRI 405-1 Diversity of governance bodies and employees

individuals within the organization's governance bodies by gender and age group	as of 31 December 2024						as of 31 December 2025					
	Men		Women		Total		Men		Women		Total	
<30 years	-	-	-	-	-	-	-	-	-	-	-	-
30-50 years	-	-	-	-	-	-	-	-	-	-	-	-
>50 years	4	100%	-	-	4	100%	4	100%	-	-	4	100%
Total	**4**	**100%**	**-**	**-**	**4**	**100%**	**4**	**100%**	**-**	**-**	**4**	**100%**

Employees by gender and professional category	as of 31 December 2024						as of 31 December 2025					
	Men		Women		Total		Men		Women		Total	
White-collars	24	62%	9	23%	33	85%	24	62%	7	18%	31	80%
Blue-collars	6	15%	-	-	6	15%	8	20%	-	-	8	20%
Total	**30**	**77%**	**9**	**23%**	**39**	**100%**	**32**	**82%**	**7**	**18%**	**39**	**100%**

Employees by age group and employee category	as of 31 December 2024								as of 31 December 2025							
	<30		30-50		>50		Total		<30		30-50		>50		Total	
White-collars	6	15%	13	34%	14	36%	33	85%	3	8%	11	28%	17	44%	31	80%
Blue-collars	-	0%	4	10%	2	5%	6	15%	-	0%	4	10%	4	10%	8	20%
Total	**6**	**15%**	**17**	**44%**	**16**	**41%**	**39**	**100%**	**3**	**8%**	**15**	**38%**	**21**	**54%**	**39**	**100%**

As part of its ongoing efforts to improve the working environment and performance, the Company promotes equal access to training and professional development opportunities, which are provided on an ongoing basis in collaboration with training institutions and technical schools and through programs aimed at both technical and cross-functional roles.

Employees also have the opportunity to participate in trade fairs, seminars, and refresher courses outside the company.

The Company pays particular attention to the onboarding and mentoring of new employees; in fact, dedicated induction programs are provided for new hires, and a skills assessment is carried out to identify any training needs.

Regarding the development of its employees' skills, SAVELLI promotes training, refresher courses, and professional growth, investing in training programs as a strategic element for improving individual performance, organizational continuity, and long-term business competitiveness.

The training project includes transversal training courses that include, in addition to the technical aspects and management, issues related to sustainability and ESG performance, with the aim of strengthening the awareness and alignment of the organization towards the expectations of customers, suppliers, and stakeholders. These activities are accompanied by forms of micro-learning on specific topics adhering to the operational needs of the staff, which, although not included in the count of the average annual training hours, represent an additional updating and in-depth tool.

These training sessions, generally conducted by department managers and sometimes supported by external consultants, concern updates on regulations, specific requests from foreign markets, and certifications.

Sand Preparation Plant for the new Brembo foundry, Mexico

Table: GRI 404-1 average hours of annual training per employee

Average hours of training	2024			2025		
	Men	Women	Total average	Men	Women	Total average
White-collars	-	-	-	15.83	13.14	15.23
Blue-collars	17.00	-	17.00	2.00	-	2.00
Total	**3.40**	**-**	**2.62**	**12.38**	**13.14**	**12.51**

Starting from the end of 2024, the company has launched a project aimed at strengthening organizational well-being, with particular attention to training as a development lever.

In this context, SAVELLI has availed itself of the collaboration of an Innovation Manager, a figure with skills in the field of reorganization and digital transformation, committed to supporting the company in a path of transversal organizational improvement. In their role, they contributed to the coordination of internal initiatives, promoting the alignment of corporate practices with the main quality and efficiency requirements, also in relation to certification processes and the strengthening of certain management areas, including risk management, stakeholder involvement and human resources management.

The Innovation Manager also supported the coordination between the various company functions in the definition of training activities, contributing to the identification and organization of updating initiatives consistent with the operational needs of the various departments.

Informal discussions with employees revealed the need to keep the training content up to date and to improve internal dialogue. The refresher courses are activated because of the needs expressed by employees and the organizational needs of the company. The proposals are evaluated by the directors in relation to the position held and consistency with the activities carried out, adopting an approach oriented towards adherence to operational needs.

During 2025, the increase in training hours was mainly attributable to the coordination activities carried out by the Innovation Manager, who, in collaboration with the heads of the various company functions, analyzed the training needs of the departments and defined a program of specific courses.

The programming of the initiatives has been developed depending on the activities carried out and the skills required, contributing to the overall increase in the hours of refresher training provided during the year.

Regarding health and safety, SAVELLI is committed to guaranteeing all collaborators a healthy and safe working environment, minimizing the risks of accidents or injuries through a careful and constant risk assessment and assiduous monitoring to raise awareness throughout the employees towards these issues (e.g. prohibition of walking outside the corridor that delimits the pedestrian passage from the offices to the warehouse, etc.).

The Company ensures the right of access to health prevention and medical care according to the conditions established by local laws and practices, as well as the use of supplementary health care tools thanks to registration with the Unisalute EBM Fund (Ente Bilaterale Metalmeccanica). The latter provides employees with a range of benefits, including integrated health services, specialist assistance and financial support in the event of illness or accident, ensuring complete and personalized protection and contributing significantly to the well-being of employees.

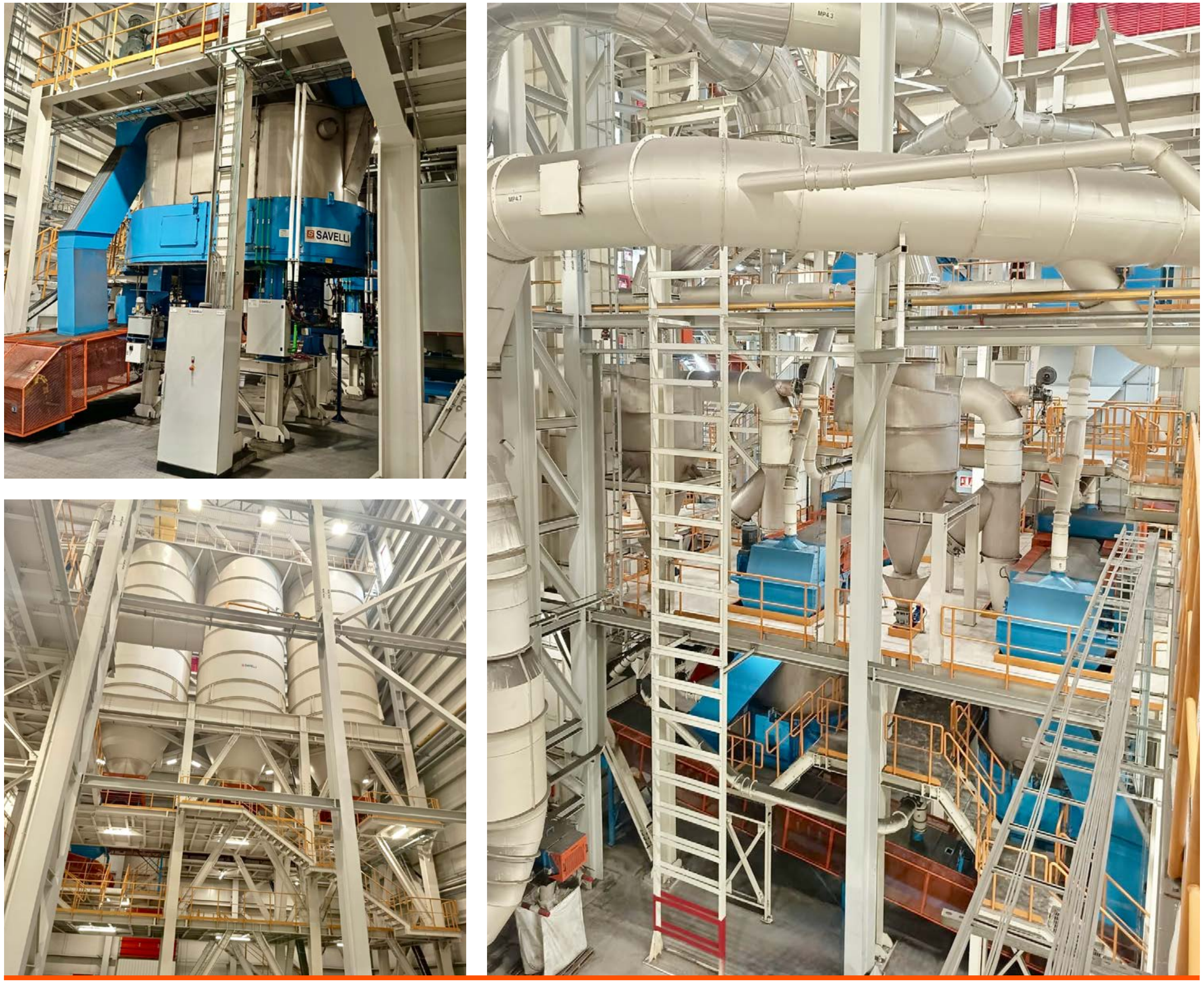
Although the company has not implemented a formalized occupational health and safety management system, it is firmly committed to ensuring the health and safety of workers by taking measures in compliance with current legislation and subjecting all employees to supervision, advice and support by the RSPP (Head of the Prevention Service and Protection) external.

Among their tasks is the drafting of the DVR (Risk Assessment Document), which reports the specific risks of the “typical” activities that can also be carried out with customers (for installations and maintenance) and suppliers (for assembly and controls). Information on company risks, also based on requests, is then transferred to customers and suppliers through self-certifications, DVRs or extracts of the same, always provided by the RSPP and their team.

Based on the risk assessment drawn up by the RSPP, appropriate measures have been taken to reduce the risks and mitigate their effects, using appropriate PPE (Personal Protective Equipment).

During the performance of work duties, there is always a person in charge of safety according to Legislative Decree 81/2008 who, through the form received, can report any critical issues or risks for workers.

In the event of non-compliance with the obligations by the workers, the person in charge is authorized to call the colleague back and report the situation to their manager.



Sand Cooling and Return Plant for the new Brembo foundry, Mexico

In the event of serious and immediate danger, it is authorized to suspend work in progress both at company premises and at customers' premises. In the event of an accident, this is reported in the DVR on a special accident register and brought to the attention of the RSPP for possible interventions.

Based on the tasks and risks assessed by the RSPP, the following has been appointed: a competent occupational physician to offer specialist medical support and advice to employees, who can count on insurance coverage against accidents at work.

Recognizing the importance of active worker participation and consultation in the context of the development, implementation and evaluation of existing occupational health and safety measures, an RLS (Workers' Safety Representative), elected internally by workers, plays a role as a liaison between workers and management.

Mainly, they are responsible for actively participating in regular meetings with management, where health-related issues are discussed, and occupational safety issues are addressed; receiving information and documentation relevant to health and safety at work; and requesting additional information and documentation from the employer, if necessary.

With respect to the tasks identified, each employee has received adequate training, which is updated and implemented as needed, as required by Legislative Decree 81/2008. The training activities offered cover general topics of health and safety at work, i.e., introduction to fundamental concepts, hazard identification and risk assessment, emergency procedures and first aid, and specific issues on work-related hazards, which include particular risks associated with the tasks and work activities, correct use of PPE, and safe work procedures for specific activities.

Training sessions are scheduled during the initial orientation for new workers, ensuring that they have a solid knowledge base from the outset, throughout their careers for existing workers, especially in the event of changes in job duties or procedures, and periodically for everyone to be informed about the latest occupational health and safety procedures and regulations.

Within the company organization, personnel have also been identified and trained to deal with the first aid service and manage emergencies.

In addition, the organization voluntarily offers its workers a range of health promotion services and programs to address major health risks, including prevention and management programs for chronic diseases, such as diabetes health, nutritional counselling and psychological support, initiatives to promote physical activity to encourage workers to maintain an active lifestyle, and free psychological support services to help workers manage stress and emotional difficulties.

Maintaining an ongoing dialogue with employees about the services and programs offered facilitates access, which can also be done digitally through their own devices. In addition, each department manager is trained to assist employees in accessing health promotion services and programs and to motivate them to actively participate.

The organization is committed to continuously improving its performance in the field of health and safety at work, through reviewing and updating policies and procedures, as well as by putting a series of safeguards in place. Among them, SAVELLI regularly identifies and assesses occupational health and safety risks in order to take effective preventive measures, provides its workers with adequate education and training to perform their duties safely, regularly monitors working conditions and takes corrective measures if necessary, and actively involves workers in the management of health and safety through participation in meetings and the request for feedback.

In 2025, there were no work-related injuries.

Supply chain

SAVELLI's production is completely outsourced; therefore, the construction of machines and technological systems requires its suppliers to meet high standards of quality, efficiency, and sustainability during the construction phase. The supply chain is configured as a global network of production partners located in Italy, China, Poland, Bosnia, Mexico, and other strategic countries. This configuration has positive effects in terms of local economic development in the areas where suppliers operate, cost optimization, and production flexibility for the Company. However, there may also be risks related to workers' rights and safety in third-party companies, negative environmental impacts resulting from production in countries with less stringent regulations, supply chain disruptions due to geopolitical, pandemic, or logistical events, and possible indirect involvement in unethical or non-compliant practices.

Table: GRI 204-1 Proportion of spending on local suppliers

Costs for local suppliers	2024			2025		
	Local spending [€]	Total annual spending [€]	Percentage of local spending	Local spending [€]	Total annual spending [€]	Percentage of local spending
Italy	€ 26,350,650	€ 34,560,633	76%	€ 10,402,172	€ 17,058,278	61%
Lombardy	€ 24,453,429	€ 34,560,633	71%	€ 9,447,456	€ 17,058,278	55%
Brescia	€ 13,818,361	€ 34,560,633	40%	€ 6,057,625	€ 17,058,278	36%

To communicate its values to its stakeholders, SAVELLI has published its Code of Ethics on its website, which is inspired by the principles of respect for human rights, social and environmental sustainability, and integrity in business relations. Its relationships with suppliers and partners are based on direct dialogue and mutual trust, and, where necessary, informal checks are carried out to monitor compliance with the Company's expectations in terms of integrity and responsibility.

As part of its commitment to promoting respect for human rights and eliminating any potential form of violation of these rights, whether identified internally or amongst its suppliers and customers, SAVELLI has formalized its Policy on Working Conditions and Human Rights, which is based on the Company's values and its Code of Ethics. Compliance with the principles set out in this Policy – which is inspired by the European Convention on Human Rights (ECHR) and the ILO Conventions on forced labor and child labor – is to be regarded as an integral part of the duties of the Company's employees, contractors, suppliers and customers, based on transparency and mutual trust amongst stakeholders.

Any shortcomings or violations in the area of human rights can be reported by email to the member appointed by the Board of Directors (Francesco Savelli), using the direct email address **savellif@savelli.it** and to the Head of Human Resources (Massimo Archetti), using the direct email address **archettim@savelli.it** or through the appropriate channel on the website **www.savelli.it** at the **Whistleblowing** link link (or at the email address **savelli.segnalazioni@studio-231.it**).

Quality and safety of plants

Quality and safety of the products and services supplied by SAVELLI represent a core value, particularly given the provision of complex systems designed for industrial production in medium and large-scale foundries. The technical expertise of automation and mechanical design engineers is essential for developing cutting-edge technologies aimed at optimizing material and energy efficiency in machinery and systems.

The constant reliability in the design and delivery of orders has allowed SAVELLI to establish solid relationships with its customers, maintaining stable turnover over time and promoting sustainable economic growth.

The Company also boasts consolidated know-how in the implementation of highly efficient technologies capable of improving productivity and reducing the environmental impact of the foundries it serves. Replacing traditional hydraulic systems with mechanical electro-pushers eliminates the use of hydraulic oil, reducing the risk of pollution and optimizing energy consumption. The latest generation of servomotors, interfaced with PLCs and remotely controllable, consumes energy only during operation and can recover energy during braking, transferring it to other motors in use, allowing for a reduction in energy consumption of up to 40-50% compared to traditional solutions. Other solutions include the optimization of forming machines, which, through a new moulding system with impression of the pattern into the flask from the bottom side (high-pressure, double squeezing, model-side compaction), allow for energy savings, and the use of machines that use less compressed air, further contributing to overall efficiency. In addition, the Company actively collaborates with its suppliers in the development of innovative solutions for reducing consumption and adopting more sustainable technologies.

The Company's proper management of plant quality and safety has led to a reduction in workplace accidents suffered by plant users: this has been possible thanks to safer and more automated plants, which have led to an improvement in the health and safety of operators in customer foundries, the spread of technical and functional standards that promote a safer working environment in compliance with European regulations, and a reduction in environmental impact thanks to the adoption of low-consumption electromechanical technologies and predictive maintenance.

Regarding the quality and safety of plants and machinery, SAVELLI follows a rigorous design and internal functional testing phase, during which it develops technical solutions that integrate self-diagnostic, supervision, and automatic shutdown functions in the event of an error and uses components that are certified and approved by selected suppliers.

Furthermore, safety culture is also promoted through technical documentation and training provided to plant users. In some specific cases, SAVELLI supports customers in activities related to internal plant certification, in line with the Machinery Directive and current safety regulations. Recently, it carried out an electrical revamping project at a foundry requested by the customer to replace obsolete components with energy recovery motors. In this case, having made substantial changes to existing systems, it is necessary to proceed with a new certification to ensure compliance with current standards. If, despite the preventive measures taken, critical issues arise related to product quality or safety, the Company analyzes the causes, implements corrective actions, and intervenes with the service team to perform software updates or technical modifications directly at the customer's premises.

Product safety and reliability are a central element of the Company's approach throughout the life cycle of the plants. In compliance with the Machinery Directive and the applicable regulations, each plant and each stand-alone machine is subjected to a specific risk analysis, aimed at ensuring high standards of health and safety.

Since the systems are tailor-made according to the needs of individual customers, each project is characterized by a dedicated evaluation that takes into account the specific operating conditions, the methods of use and the technical characteristics of the installation. In 2025, this process involved 100% of the systems built, confirming the Company's commitment to integrating safety from the design phases.

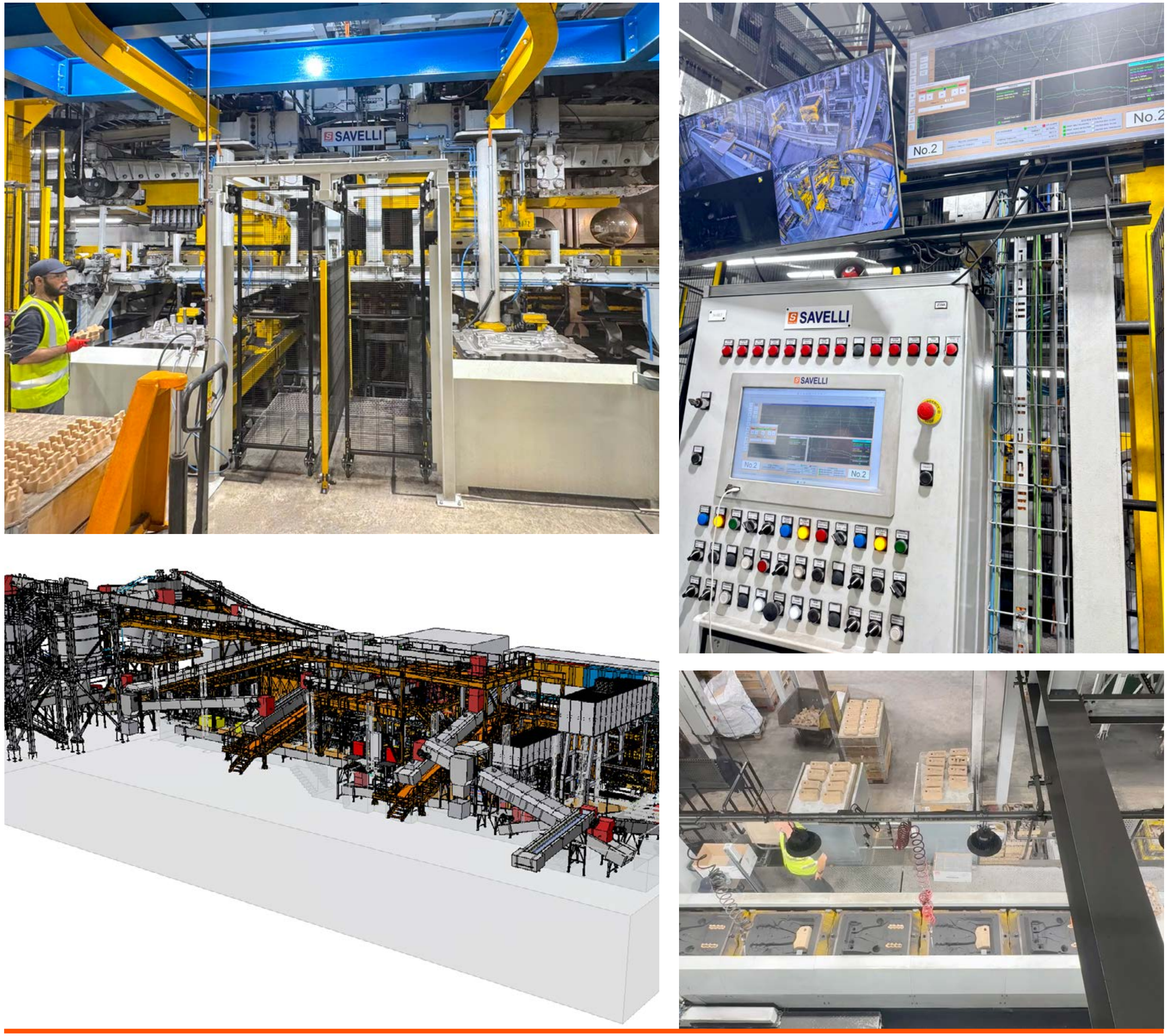
If, despite the preventive measures adopted, critical issues relating to the quality or safety of the products emerge, the Company activates a structured process of analysis of the causes, defines and implements the appropriate corrective actions and, through its Service team, intervenes at the customer's site to carry out software updates or technical changes, ensuring the restoration of the expected safety conditions and performance.

As far as spare parts are concerned, an independent health and safety assessment is not carried out, as these components are intended exclusively to be installed inside systems that have already undergone the relevant risk analysis and checks required by law.

Particular attention is paid to the feedback received from customers, both during the start-up phase of the plants and in maintenance activities, to improve the tracking of non-conformities, reduce technical response times and increase satisfaction with the interventions carried out. Experience has shown that the direct involvement of the customer during the test helps to improve the effectiveness of the service. In addition, the use of remote assistance and the development of AI-based predictive maintenance systems are helping to reduce the occurrence of sudden failures.

As a result of the actions implemented regarding the health and safety of products and services, no major incident due to defects has occurred in the last three years, and technical non-conformities have been reduced.

During 2025, there were no cases of non-compliance regarding impacts on the health and safety of products and services registered by the Sales Department.



F1 Formimpress® Moulding Line installed at the William Lee Foundry, UK

Customers

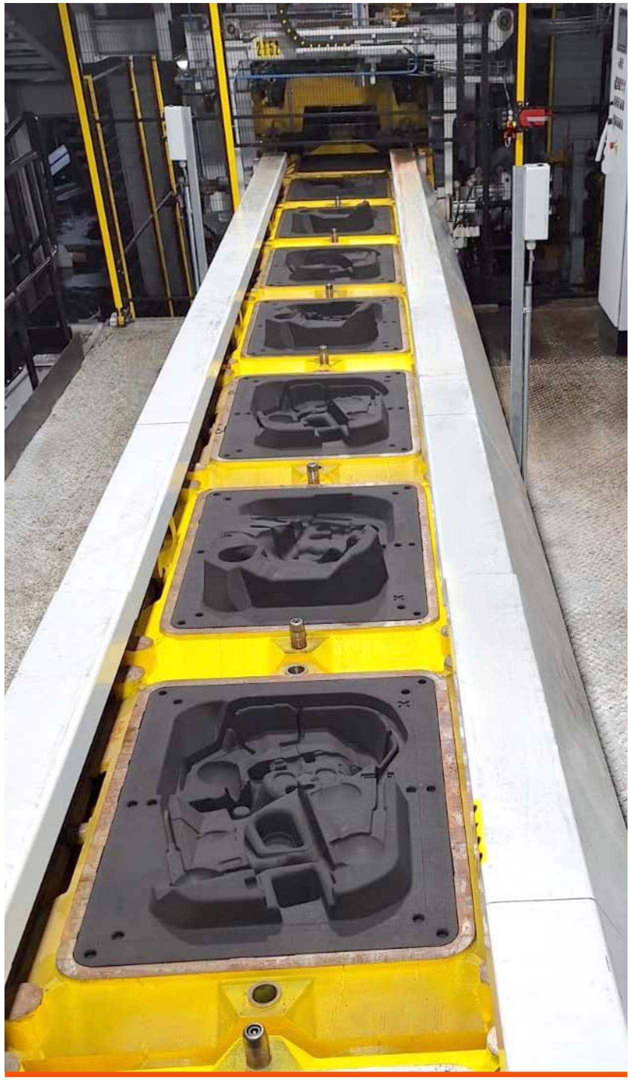
SAVELLI manufactures highly customized systems for medium and large foundries. The process of creating these systems requires considerable effort on the part of the entire workforce, driven by the desire to fully satisfy customer needs and requirements, a central and distinctive feature of the Company's business. Customers are foundries, i.e., industrial groups operating in the automotive, truck, earthmoving and agricultural machinery, railway, energy, and mechanical sectors, which use SAVELLI systems to produce medium- to high-volume ferrous castings.

Over the years, SAVELLI has built relationships based on collaboration and transparency with its customers, contributing to the consolidation of its market presence and the continuous improvement of the quality of the systems it manufactures.

In this context, attention to service and customization of systems is a distinctive feature of the Company's approach. This orientation is also reflected in the progressive development of digital solutions aimed at enhancing supervision, predictive maintenance, and remote assistance capabilities.

To maximize the efficiency of the customer experience, direct communication channels between the customer and senior management are maintained, confirming the constant attention paid to the specific needs of each project. In addition, a culture of listening and continuous improvement is promoted.

F1 Formimpress® Moulding Line with Sand Preparation and Return System at PMP Foundry, Bosnia



F1 Formimpress® Moulding Line for William Lee, UK

With regard to customer dissatisfaction, cases may arise mainly related to delays in order delivery, inefficiencies in after-sales service, ineffective complaint management, and possible technical defects in products. Currently, complaints are handled in real time via email or telephone by a dedicated contact person who assesses the situation and decides, if necessary, to take corrective action, promptly informing management.

To avoid potential legal consequences or reputational damage in the event of disputes with customers, SAVELLI actively involves customers in the design and technical definition phases of projects, adopting a collaborative approach that minimizes errors and critical issues and is particularly effective given the high degree of customization of orders.

To support the safety and quality of the systems and machinery it produces, the Company uses highly reliable proprietary technologies, such as Formimpress® Model-side Compaction and El-Mecs, designed to reduce defects and ensure high performance of the systems supplied.

In addition, project management and after-sales service personnel undergo continuous training to ensure efficient, customer-oriented management throughout all phases of the project and to create increasingly effective, competent, and responsive support teams.

The Company focuses on consolidating customer relationships, aiming to provide reliable products and services that meet the diverse needs of the market.

Among the areas in which it intends to continue investing are maintaining a good level of collaboration with customers, reducing formal complaints in projects, and monitoring satisfaction through dedicated survey tools.

A clear indicator of the effectiveness of the actions taken is the increase in orders from customers with whom the Company has already collaborated in the past, which highlights a strengthening of customer loyalty and confirms the quality and reliability of the products supplied, as well as from new customers, both nationally and internationally.

Furthermore, thanks to the strengthening of local structures to ensure direct and timely support to its customers and the reinforcement of communication management, there has been a gradual reduction in after-sales service issues.

Environmental aspects

Energy and emissions

For SAVELLI, caring for the environment is a value to be pursued constantly, with an awareness of the growing attention of the national and international community to environmental issues and sustainable development.

Furthermore, the dynamics of the market in which it operates represent a push towards efficiency and sustainability in machines and systems, the production of which is totally outsourced.

The Company is committed to more advanced technological and digital solutions, including electromechanical drive systems that replace traditional hydraulic cylinders with imposing hydraulic power units. These servomotor-based solutions optimize energy consumption and recover part of the energy during operation, reducing the use of hydraulic oil and helping to limit environmental impact.

The Company is also developing AI-based predictive maintenance systems and high-performance solutions, such as the Formimpress® moulding system, which improves hourly production speed and the sand/metal ratio without the use of traditional air flow.

Aware that its activities, products, and services can have an impact on the natural ecological balance, the Company considered it essential to formalize an Environmental Policy shared with its employees and collaborators to formalize its commitment to the environment and define guidelines for implementing and improving its environmental management system.

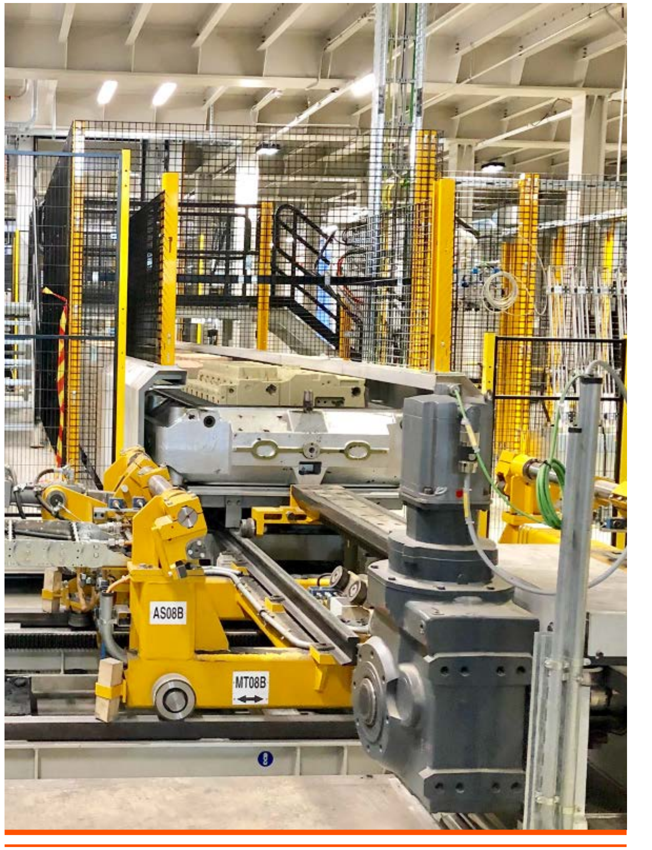
In recent years, the Company has implemented several measures to reduce the impact of its operations on the environment, including:

- installation and use of photovoltaic panels;
- use of LED lamps;
- reduction of the operating temperature of electric water heaters to a maximum of 40°C;
- installing software on PCs that puts them into standby mode when not in use after a certain period and, after a further time interval, automatically shuts them down;
- activating the standby function on all electrical and electronic equipment;
- installing two A2A charging stations for electric vehicles.

Recognizing the importance of environmental protection in the performance of its activities, SAVELLI pays increasing attention to energy efficiency and to reducing environmental impact.

In this direction, some actions have been taken to reduce electricity consumption:

- implementation of the latest generation heat pumps for heating and cooling;
- regulations on the use and control of the efficiency of lighting installations;
- switching off unnecessary lights and equipment not used even temporarily;
- replacement of less efficient lamps and/or luminaires;
- use of “smart” management and control systems, capable of enabling the lighting and control of the luminous flux according to the availability of natural light.



El-Mec Electro-Mechanical drive or indexing system

TaTable: GRI 302-1 Energy consumed within the organization (GJ) [1]

Energy source (GJ)	2024	2025
Electricity purchased	237	241
- of which from renewable sources (certified by G.O)	-	-
Self-produced electricity (from photovoltaic) [2]	111	73
- of which self-consumed	101	63
Diesel (traction)	459	350
Gasoline (automotive)	149	326
LPG (traction)	3	-
Total energy consumption within the organization [3]	**959**	**979**

Table: GRI 302-3 Energy intensity within the organization [4]

Energy intensity within the organization	UoM	2025
Energy intensity within the organization	GJ	979
Energy intensity	**GJ/Nr. Employee**	**25.1**

1 The conversion factors published by DEFRA were used to calculate the energy consumption data in GJ.
2 Data relating to the production and consumption of electricity through photovoltaics refer to the years 2023, 2024 and part of 2025.
3 To calculate the total energy consumption within the organization, half of the total share of self-consumed electricity calculated as the sum of 2023, 2024 and part of 2025 was attributed to each year (2023, 2024).
4 To calculate the energy intensity, the number of full-time employees was used as the denominator for the calculation.

Table: Direct GHG emissions (scope 1) and GRI 305-2 Indirect GHG emissions from energy consumption (scope 2) (tCO_2) [5]

Type of emission (tCO_2)		2024	2025
Scope 1	Diesel (traction)	33.92	23.71
	Gasoline (automotive)	9.64	19.86
	LPG (traction)	0.19	-
Total Scope 1		**45.05**	**43.58**
Scope 2	Location-based	20.73	20.43
	Market-based	32.90	29.53
Total scope 1 + scope 2 Location-based		**64.34**	**64.00**
Total scope 1 + scope 2 Market-based		**73.59**	**73.10**

Table: GRI 305-4 GHG emissions intensity [6]

GHG emissions intensity	UoM	2025
Scope 1 intensity	tCO_2eq/Nr. Employee	1.12
Scope 2 Intensity - Location based	tCO_2eq/Nr. Employee	0.52
Scope 2 Intensity - Market based	tCO_2eq/Nr. Employee	0.76
Scope 1 + Scope 2 Location based Intensity	**tCO_2eq/Nr. Employee**	**1.64**
Scope 1 + Scope 2 Market based intensity	**tCO_2eq/Nr. Employee**	**1.87**

[5] To calculate the direct GHG emissions data (Scope 1), the emission factors published by DEFRA were used. For the calculation of indirect emissions of GHG data (Scope 2), the emission factors published by TERNA for the Location-Based method and the residual mix emission factors published by the Association of Issuing Bodies (AIB) for the Market-Based method were used.

[6] For the calculation of the GHG emissions intensity, the number of full-time employees was used as the denominator for the calculation.

Waste

Waste generated by SAVELLI derives mainly from the assembly and testing of components and systems, as well as from ordinary office activities. Production and assembly processes are a source of waste, managed by transfer to authorized third parties and traced using Formulari di Identificazione dei Rifiuti (FIR), in accordance with the provisions of current legislation.

Waste classified as urban waste, meanwhile, comes mainly from offices and a warehouse. Conformity with correct management by conveyors and destination facilities is carried out through the systematic control of the mandatory documentation (FIR, authorizations of transporters and destination facilities), as well as through the periodic reconciliation between the quantities produced and the quantities delivered. This process makes it possible to monitor the consistency between the waste generated and the portion sent for recovery or disposal.

The outgoing items of the Company's activities are mainly spare parts, plant and machinery projects, deriving from design, assembly and testing activities.

In continuity with the path already started in the previous years and confirmed in the current reporting period, SAVELLI maintains and consolidates operating practices aimed at reducing environmental impacts, with particular attention to the efficiency in the use of resources in the offices and the correct management of waste flows.

- **Reduction in paper consumption**

  In addition to using recycled paper produced by companies that have obtained environmental certification (ISO 14001, EMAS) or eco-labels (e.g., Ecolabel, White Swan, FSC, PEFC, EFC, etc.), SAVELLI has adopted improvement measures aimed at optimizing the use and reducing the consumption of paper. These include archiving and sending documents in digital format, printing on both sides of the sheet (double-sided printing), the use of paper already printed on one side to reproduce drafts or take notes, the use of the fax-to-email service, which avoids the need to print documents to be sent by traditional fax, the use of reusable whiteboards instead of paper post-it notes, and printing two pages per side for drafts using the "Print" window in Microsoft Word.

- **Reduction in toner and printer cartridge consumption**

  Recently, several HP multifunction printers have been purchased, made with over 57% recycled plastic and characterized by automatic systems to reduce consumption during stand-by periods, which adopt ink cartridges and energy-efficient toners and comply with current indoor air quality standards. In fact, the toner in these printers has a very low melting point, making it as efficient for printing as it is for the planet. In addition, SAVELLI implements some interventions to save toner or printer cartridges, such as the printing in draft mode of documents for internal use or printing proofs, the installation of specific software capable of modulating the amount of ink to be used for printing or allowing you to delete pages, texts o useless images, the activation, for equipment that provides it, of the "toner saving" function, printing in smaller print, to save money both ink and paper, thus reducing the number of pages of documents, the use of characters that use less ink, shaking the toner cartridge when the printer signals that the toner is running low, while saving and reducing the amount of residual toner to be disposed of.

  The reduction in paper and toner consumption also results in a waste reduction.

- **Reduction in waste generation**

  As an improvement in the collection of solid urban waste, the Company provides containers for the separate collection of glass, aluminum, paper, and toner, to prevent these from being disposed of in unsorted waste. These containers are correctly delivered to the Company that collects the waste. Specifically, paper, cardboard, and wood are sent to landfills, while plastic, metal packaging, unsorted waste, and wet waste are collected by the municipality, and the rest is collected using the form.

Table: GRI 306-3 Waste generated

Total weight of waste not intended for disposal (ton)	2024	2025
Hazardous waste	**0.265**	**0.438**
08.01.11 Waste paints and varnishes, containing organic solvents or other dangerous substances	0.02	0.070
13.02.05 Mineral oil waste for engines, gears and lubrication, non-chlorinated	0.12	0.101
13.08.02 Other emulsions	0.13	0.120
15.01.10 Packaging containing or contaminated with residues of dangerous substances	-	0.017
15.01.11 Metal packaging containing hazardous porous solid matrices (e.g. asbestos), including	0.01	0.017
15.02.02 Absorbents, filter materials (including oil filters not otherwise specified), rags and protective clothing, contaminated with hazardous substances	-	0.050
16.01.21 Hazardous components other than those referred to in headings 16 01 07 to 16 01 11, 16 01 13 and 16 01 14	-	0.063
Non-hazardous waste	**4.550**	**4.556**
08.03.18 Printing toner, other than those referred to in heading 08 03 17	-	0.016
15.01.01 Paper and cardboard packaging	2.500	2.500
17.02.01 Wood	1.500	1.500
17.02.03 Plastic	0.200	0.200
20.01.08 Biodegradable waste from kitchens and canteens	0.050	0.050
20.03.01 Unsorted municipal waste	0.300	0.300
Total	**4.815**	**5.004**

Table: GRI 306-4 Waste diverted from disposal (tons)

Total weight of waste diverted from disposal (ton)	2024 [7]	2025
Hazardous waste	**0.255**	**0.421**
08.01.11 Waste paints and varnishes	0.015	0.070
16.01.21 Hazardous components other than those referred to in headings 16 01 07 to 16 01 11, 16 01 13 and 16 01 14	-	0.063
150110 Packaging containing or contaminated with residues of dangerous substances	-	0.017
15.02.02 Absorbents, filter media (including oil filters not otherwise specified), rags and protective clothing, contaminated with hazardous substances	-	0.050
13.02.05 Mineral oil waste	0.115	0.101
13.08.02 Other emulsions	0.125	0.120
Non-hazardous waste	**4.250**	**4.266**
08.03.18 Printer toner sold out	-	0.016
15.01.01 Paper and cardboard	2.500	2.500
17.02.01 Wood	1.500	1.500
17.02.03 Plastic	0.200	0.200
20.01.08 Wet	0.050	0.050
Total	**4.505**	**4.687**

Total weight of waste diverted from disposal by recovery operation (ton)	2024 [7]			2025		
	On-site	Off-site	Total	On-site	Off-site	Total
Hazardous waste						
Reuse	-	-	-	-	-	-
Recycling	-	0.255	0.255	-	0.421	0.421
Non-hazardous waste						
Reuse	-	-	-	-	-	-
Recycling	-	4.250	4.250	-	4.266	4.266
Totale	**-**	**4.505**	**4.505**	**-**	**4.687**	**4.687**

[7] The data for 2024 has been recalculated and restated compared with that reported in the previous report, following a refinement of the methods used for calculating and managing waste, in order to ensure greater accuracy and comparability over time.

Table: GRI 306-5 Waste directed to disposal (ton)

Total weight of waste directed to disposal (ton)	2024[7]	2025
Hazardous waste	**0.010**	**0.017**
15.01.11 metal packaging	0.010	0.017
Non-hazardous waste	**0.300**	**0.300**
20.03.01 Unsorted	0.300	0.300
Total	**0.310**	**0.317**

Total weight of waste directed to disposal by recovery operation (ton)	2024[7]			2025		
	On-site	Off-site	Total	On-site	Off-site	Total
Hazardous						
Incineration (including energy recovery)	-	-	-	-	-	-
Incineration (thermal destruction)	-	-	-	-	-	-
Landfill	-	-	-	-	-	-
Other disposal operation	-	0.010	0.010	-	0.017	0.017
Non-hazardous waste						
Incineration (including energy recovery)	-	0.300	0.300	-	0.300	0.300
Incineration (thermal destruction)	-	-	-	-	-	-
Landfill	-	-	-	-	-	-
Total	**-**	**0.310**	**0.310**	**-**	**0.317**	**0.317**

[7] The data for 2024 has been recalculated and restated compared with that reported in the previous report, following a refinement of the methods used for calculating and managing waste, in order to ensure greater accuracy and comparability over time.

GRI Content Index

Declaration of use: SAVELLI presented a report on GRI Standards for the period 1 January to 31 December 2025
GRI 1 used: GRI 1 – Foundation - Version 2021

GRI standard	Informative	Location and Notes
GRI 2: GENERAL INFORMATION (2021)		
GRI 2 - General Disclosures - Version 2021	**The organization and its reporting practices**	
	2-1 Organizational details	Methodological note
	2-2 Entities included in the organization's sustainability reporting	Methodological note
	2-3 Reporting period, frequency, and contact point	Methodological note
	2-4 Review of Information	Methodological note
	2-5 External Assurance	Methodological note
	Activities and workers	
	2-6 Activities, Value Chain and Other Business Relationships	"Business model";" Supply chain"
	2-7 Employees	"Employees"
	Governance	
	2-9 Governance structure and composition	"Structure and Composition of the Board of Directors"
	2-10 Nomination and selection of the highest governance body	"Structure and Composition of the Board of Directors"
	2-11 Chair of the highest governance body	"Structure and Composition of the Board of Directors"
	2-12 Role of the highest governance body in overseeing the management of impacts	"Structure and Composition of the Board of Directors"
	2-13 Delegation of responsibility for managing impacts	"Structure and Composition of the Board of Directors"
	2-14 Role of the highest governance body in sustainability reporting	"Structure and Composition of the Board of Directors"
	2-15 Conflicts of interest	"Structure and Composition of the Board of Directors"
	Strategy, policies and practices	
	2-22 Statement on sustainable development strategy	"Letter to stakeholders"
	2-23 Policy Commitment	"Privacy and Cybersecurity";" Employees";" Supply chain"
	2-26 Mechanisms for seeking advice and raising concerns	"Pillars of Business Ethics";" Supply chain"
	2-27 Compliance with Laws and Regulations	"Governance Model"
	2-28 Membership associations	"Governance Model"
	Stakeholder engagement	
	2-29 Approach to stakeholder engagement	"Materiality analysis"
	2-30 Collective bargaining agreements	"Employees"

GRI standard	Informative	Location and Notes
MATERIAL TOPICS		
GRI 3 - Material Topics - 2021 Version	3-1 Material Topic Determination Process	"Materiality analysis"
	3-2 List of material topics	"Materiality analysis"
Energy use & GHG emissions		
GRI 3 - Material Topics - 2021 Version	3-3 Management of material topics	"Energy and emissions"
GRI-302: Energy (2016)	302-1 Energy consumed within the organization	"Energy and emissions"
	302-3 Energy intensity	"Energy and emissions"
GRI-305: Emissions (2016)	305-1 Direct GHG Emissions (Scope 1)	"Energy and emissions"
	305-2 Indirect GHG emissions from energy consumption (Scope 2)	"Energy and emissions"
	305-4 GHG Emission Intensity	"Energy and emissions"
Waste management		
GRI 3 - Material Topics - 2021 Version	3-3 Management of material topics	"Waste"
GRI-306: Waste (2020)	306-1 Waste Generation and Significant Waste-Related Impacts	"Waste"
	306-2 Management of significant waste-related impacts	"Waste"
	306-3 Waste generated	"Waste"
	306-4 Waste diverted from disposal	"Waste"
	306-5 Waste directed to disposal	"Waste"
Occupational health & Safety		
GRI 3 - Material Topics - 2021 Version	3-3 Management of material topics	"Employees"
GRI-403: Occupational Safety and Health (2018)	403-1 Occupational Health and Safety Management System	"Employees"
	403-2 Hazard Identification, Risk Assessment and Accident Investigation	"Employees"
	403-3 Occupational Health Services	"Employees"
	403-4 Worker Participation and Consultation and Communication on Health and Safety at Work	"Employees"
	403-5 Worker training on occupational health and safety	"Employees"
	403-6 Promotion of worker health	"Employees"
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	"Employees"
	403-9 Work-related injuries	"Employees"

GRI standard	Informative	Location and Notes
Fair inclusive workplace		
GRI 3 - Material Topics - 2021 Version	3-3 Management of material topics	"Employees"
GRI-401: Employment (2016)	401-1 New employee hires and employee turnover	"Employees"
GRI-405: Diversity and Equal Opportunity (2016)	405-1 Diversity of governance bodies and employees	"Employees"
GRI 406: Non-discrimination -2016	406-1 Incidents of discrimination and corrective actions taken	"Employees"
Employee development		
GRI 3 - Material Topics - 2021 Version	3-3 Management of material topics	"Employees"
GRI-404: Training and Education (2016)	404-1 Average hours of training per year per employee	"Employees"
Supply chain management & reponsible procurement		
GRI 3 - Material Topics - 2021 Version	3-3 Management of material topics	"Supply chain"
GRI-204: Procurement Practices	204-1 Proportion of spending on local suppliers	"Supply chain"
Product & service safety & quality		
GRI 3 - Material Topics - 2021 Version	3-3 Management of material topics	"Quality and safety of the systems"
GRI-416: Customer Health and Safety (2016)	416-1 Assessment of the health and safety impacts of product and service categories	"Quality and safety of the systems"
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	"Quality and safety of the systems"
Client satisfaction		
GRI 3 - Material Topics - 2021 Version	3-3 Management of material topics	"Customers"
Economic performance		
GRI 3 - Material Topics - 2021 Version	3-3 Management of material topics	"Business model"
GRI 201: Economic performance (2016)	201-1 Direct economic value generated and distributed	"Business model"

GRI standard	Informative	Location and Notes
Business ethics		
GRI 3 - Material Topics - 2021 Version	3-3 Management of material topics	"Business model"
GRI-205: Anti-Corruption	205-3 Confirmed incidents of corruption and actions taken	"Pillars of Business Ethics"
GRI-206: Anti-competitive behavior (2016)	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	"Business Model"; "Pillars of Business Ethics"
Data privacy management		
GRI 3 - Material Topics - 2021 Version	3-3 Management of material topics	"Privacy and Cybersecurity"
GRI-418: Customer Privacy	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	"Privacy and Cybersecurity"

Limited Assurance Report

Deloitte.

Deloitte & Touche S.p.A.
Via Cefalonia, 70
25124 Brescia
Italia

Tel: + 39 02 83327030
Fax: + 39 02 83327029
www.deloitte.it

INDEPENDENT AUDITOR'S REPORT ON THE SUSTAINABILITY REPORT

To the Board of Directors of
Savelli Technologies S.r.l.

We have been asked to perform a limited assurance engagement of the Sustainability Report of Savelli Technologies S.r.l. (hereinafter also "the Entity") for the year ended on December 31, 2025.

Responsibility of the Directors for the Sustainability Report

The Directors of Savelli Technologies S.r.l. are responsible for the preparation of the Sustainability Report with reference to the "*Global Reporting Initiative Sustainability Reporting Standards*" defined by the GRI - *Global Reporting Initiative* ("GRI Standards"), as described in the "Methodological Note" section of the Sustainability Report.

The Directors are also responsible for that part of the Internal control they consider necessary in order to allow the drawing up of a Sustainability Report that does not contain significant errors due to fraud or unintended behavior or events.

The Directors are also responsible for defining the objectives of Savelli Technologies S.r.l. in relation to sustainability performance, as well as for identifying *stakeholders* and significant aspects to be reported.

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Auditor’s Independence and quality control management

We are independent in accordance with the principles of ethics and independence of *the International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code)* issued by *the International Ethics Standards Board for Accountants*, based on fundamental principles of integrity, objectivity, professional competence and diligence, confidentiality and professional behavior.

Our audit firm applies *the International Standard on Quality Management 1* and therefore maintains a quality control system that includes directives and documented procedures on compliance with ethical principles, professional principles and applicable laws and regulations.

Auditor’s responsibility

Our responsibility is to express our conclusion based on the procedures performed about the compliance of the Sustainability Report with the requirements of the GRI Standards. Our work was carried out according to the criteria set out in the “*International Standard on Assurance engagements ISAE 3000 (revised) - Assurance engagements other than audits or Reviews of Historical Financial Information*” (hereinafter also “ISAE 3000 *Revised*”), issued by *the International Auditing and Assurance Standards Board* (IAASB) for *limited assurance* engagements. This principle requires the planning and execution of procedures in order to acquire a limited level of assurance that the Sustainability Report does not contain significant errors.

Therefore, the procedures performed in a limited assurance engagement are less than those performed in a reasonable assurance engagement in accordance with ISAE 3000 *revised* (“*reasonable assurance engagement*”) and, therefore, do not enable us to obtain assurance that we would become aware of all significant matters and events that might be identified in a reasonable assurance engagement.

The procedures carried out on the Sustainability Report are based on our professional judgment and included inquiries, primarily with company personnel responsible for the preparation of information included in the Sustainability Report, analysis of documents, recalculations and other procedures aimed to obtain evidence as appropriate.

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Specifically, we carried out the following procedures:

1) analysis of the process of defining the relevant themes reported in the Sustainability Report, with reference to the identification methods in terms of their priorities for the different categories of stakeholders and to the internal validation of the results of the process;

2) comparison between the data and information of an economic and financial nature reported in chapter “Business Model” of the Sustainability Report and the data and information included in the Entity’s financial statement;

3) understanding of the processes underlying the generation, collection and management of significant qualitative and quantitative information included in the Sustainability Report.

In particular, we have conducted interviews and discussions with the management of Savelli Technologies S.r.l. and have carried out limited documentary checks, in order to collect information about the processes and procedures that support the collection, aggregation, the processing and transmission of non-financial data and information to the function responsible for preparing the Sustainability Report.

In addition, for material information, taking into consideration the Entity’s activities and characteristics:

a) with reference to the qualitative information contained in the Sustainability Report, we have conducted interviews and acquired supporting documentation to check its consistency with the available evidence;

b) regarding quantitative information, we have carried out both analytical procedures and limited checks to ascertain on a sample basis the correct aggregation of the data;

c) we carried out interviews during which we discussed with the managers and acquired documentary feedback on a sample basis on the correct application of the procedures and calculation methods used for the indicators.

Conclusions

Based on the work performed, nothing has come to our attention that causes us to believe that the Sustainability Report of Savelli Technologies S.r.l. for the year ended on December 31, 2025 is not prepared, in all material aspects, in accordance with the requirements of the GRI Standards as described in the “Methodological Note” section of the Sustainability Report.

DELOITTE & TOUCHE S.p.A.

Signed by
Giampaolo Carrara
Partner

Brescia, Italy
July 29, 2026

This report has been translated into the English language solely for the convenience of international readers.

www.savelli.it

SAVELLI

SINCE 1842

info@savelli.it